MINUTES

OVERSIGHT BOARD (TO THE SUCCESSOR AGENCY TO THE DISSOLVED IRVINE REDEVELOPMENT AGENCY) FIRST REGULAR MEETING March 21, 2012

City of Irvine L-102 One Civic Center Plaza Irvine, CA 92606

CALL TO ORDER

The first regular meeting of the Oversight Board to the Successor Agency to the Dissolved Irvine Redevelopment Agency was called to order at 9:01 a.m. on March 21, 2012 in room L-102, Irvine Civic Center, One Civic Center Plaza, Irvine, California. Acting Secretary Sharie Apodaca presided over the meeting until such time the Oversight Board elected a Chair under Agenda Item No. 3.

ROLL CALL

Present: 7 BOARDMEMBER: Marian Bergeson, Chair, Foundation for the

Great Park

BOARDMEMBER: Christine Compton, Deputy Chief of Staff,

Supervisor Bill Campbell's office, County of

Orange

BOARDMEMBER: Veronica Dolleschel, Senior Management

Analyst, City of Irvine

BOARDMEMBER: Lucy Dunn, President and CEO, Orange County

Business Council

BOARDMEMBER: Debra Fitzsimons, Vice Chancellor of Business

Services, South OC Community College District

BOARDMEMBER: John Fogarty, Asst. Superintendent of Business

Services, CFO, Irvine Unified School District

BOARDMEMBER: Sharon Landers, Assistant City Manager, City of

Irvine

PLEDGE OF ALLEGIANCE

Acting Secretary Apodaca led the Pledge of Allegiance.

ADDITIONS AND DELETIONS

There were none.

BOARD BUSINESS

1. INTRODUCTIONS AND ADMINISTRATION OF OATH OF OFFICE

Acting Secretary Apodaca introduced each member of the Oversight Board announced their respective appointing agency. Acting Secretary Apodaca administered the Oath of Office to the Board members.

2. OVERVIEW OF LEGAL STATUS AND ROLE OF OVERSIGHT BOARD

Acting Secretary Apodaca introduced Dan Slater, Counsel to the Successor Agency to the Dissolved Irvine Redevelopment Agency, who provided an overview of the legal status and role of the Oversight Board under the Redevelopment Dissolution Act, AB1x26.

ACTION: Received and filed.

3. ELECTION OF BOARD CHAIR AND VICE CHAIR

Acting Secretary Apodaca opened nominations for the election of Chair of the Oversight Board for a one-year term. Board member Dunn nominated Board member Bergeson. There were no further nominations.

ACTION: Moved by Board member Landers, seconded by Board member Dunn, and unanimously carried (7-0 vote) to close nominations and to elect Board member Marian Bergeson as Chair for a one-year term.

Acting Secretary Apodaca opened nominations for the election of Vice Chair of the Oversight Board for a one-year term. Board member Bergeson nominated Board member Dunn. There were no further nominations.

ACTION: Moved by Board member Fitzsimons, seconded by Board member Fogarty and unanimously carried (7-0 vote) to close nominations and elect Board member Lucy Dunn as Vice Chair for a one-year term.

4. APPROVE REGULAR MEETING SCHEDULE

Chair Bergeson announced the item.

Acting Secretary Apodaca reported the staff recommendation is to establish the second Wednesday of May, and the second Wednesday of November of each year, at 9:00 a.m. as the regular meeting schedule of the Oversight Board. The recommended meeting location is City of Irvine Civic Center, City Hall, 1 Civic Center Plaza, Room L102, Irvine, California.

ACTION: Moved by Vice Chair Dunn, seconded by Board member Compton and unanimously carried (7-0 vote) to adopt:

Resolution No. 2012-01 entitled: A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE DISSOLVED IRVINE REDEVELOPMENT AGENCY ESTABLISHING A REGULAR MEETING SCHEDULE FOR OVERSIGHT BOARD MEETINGS

5. DESIGNATION OF CONTACT PERSON FOR DEPARTMENT OF FINANCE INQUIRIES

Chair Bergeson announced the item.

ACTION: Moved by Board member Fogarty, seconded by Vice Chair Dunn and unanimously carried (7-0 vote) to designate Donna Mullally, Manager of Fiscal Services for the City of Irvine, as the official who shall serve as the contact person for the Department of Finance inquiries regarding Oversight Board actions.

6. ADOPTION OF BOARD RULES OF PARLIAMENTARY PROCEDURE

Chair Bergeson announced the item.

ACTION: Moved by Vice Chair Dunn, seconded by Board member Landers and unanimously carried (7-0 vote) to adopt Robert's Rules of Order as the Oversight Board's rules of parliamentary procedure.

7. ADOPTION OF BOARD CONFLICT OF INTEREST CODE

Chair Bergeson announced the item.

Dan Slater, Counsel to the Successor Agency, commented on the filing requirements for Board members, and noted that their Statements of Economic Interests needed to be filed with the Orange County Clerk of the Board.

ACTION: Moved by Board member Landers, seconded by Board member Fogarty and unanimously carried (7-0 vote) to adopt:

Resolution No. 2012-02 entitled: A RESOLUTION OF THE OVERSIGHT

BOARD TO THE SUCCESSOR AGENCY TO THE DISSOLVED IRVINE REDEVELOPMENT AGENCY ADOPTING A CONFLICT OF INTEREST CODE FOR THE OVERSIGHT BOARD

8. PRESENTATION AND DISCUSSION OF ORANGE COUNTY GREAT PARK PROJECT AREA

Chair Bergeson announced the item and introduced Mike Ellzey, Chief Executive Officer of the Orange County Great Park (Great Park), who provided an overview of the history and development of the Great Park. He also described numerous activities, programs and cultural events held at the Great Park.

Board discussion included: clarification of the Great Park project area acreage, and special circumstances affecting the redevelopment of closed military bases.

ACTION: Received and filed.

9. FUTURE AGENDA ITEMS

Chair Bergeson announced the item and introduced Donna Mullally, Manager of Fiscal Services for the City of Irvine, who provided an overview of future agenda items including the Restated Obligation Payment Schedule.

Board discussion included: clarification of the scope of the Oversight Board, the obligation payment schedules, agreements and administrative budget costs.

ACTION: Received and filed.

PUBLIC COMMENTS

There were no public comments,

ADJOURNMENT

Moved by Vice Chair Dunn, seconded by Boardmember Fitzsimons, and unanimously carried (7-0 vote) to adjourn the meeting at 10:10 a.m. to March 29, 2012 at 2:00 p.m.

OVERSIGHT BOARD CHAIR

March 29, 2012