

MINUTES

OVERSIGHT BOARD (TO THE SUCCESSOR AGENCY TO THE DISSOLVED IRVINE REDEVELOPMENT AGENCY) REGULAR MEETING March 29, 2012

City of Irvine
L-102
1 Civic Center Plaza
Irvine, CA 92606

CALL TO ORDER

The second regular meeting of the Oversight Board to the Successor Agency to the dissolved Irvine Redevelopment Agency was called to order at 2:04 PM on March 29, 2012 in room L-102, Irvine Civic Center, 1 Civic Center Plaza, Irvine, California. Board Chair Marian Bergeson presided over the meeting.

ROLL CALL

Present: 7 BOARDMEMBER: Marian Bergeson, Chair, Foundation for the Great Park
BOARDMEMBER: Christine Compton, Deputy Chief of Staff, Supervisor Bill Campbell's office, County of Orange
BOARDMEMBER: Veronica Dolleschel, Senior Management Analyst, City of Irvine
BOARDMEMBER: Lucy Dunn, President and CEO, Orange County Business Council
BOARDMEMBER: Debra Fitzsimons, Vice Chancellor of Business Services, South OC Community College District
BOARDMEMBER: John Fogarty, Asst. Superintendent of Business Services, CFO, Irvine Unified School District
BOARDMEMBER: Sharon Landers, Assistant City Manager, City of Irvine

PLEDGE OF ALLEGIANCE

Chair Marian Bergeson led the Pledge of Allegiance.

ADDITIONS AND DELETIONS

There were none.

PRESENTATIONS

1. RELATIONSHIP OF THE OVERSIGHT BOARD TO SUCCESSOR AGENCY AND THE DISSOLVED IRVINE REDEVELOPMENT AGENCY

Dan Slater, Counsel to the Successor Agency, explained the relationship between the Oversight Board to Successor Agency and the dissolved Irvine Redevelopment Agency.

CONSENT CALENDAR

2. MINUTES

ACTION:

Moved by Board member Fitzsimons, seconded by Board member Landers and unanimously carried (7-0 vote) to approve the minutes of a regular meeting of the Oversight Board to the Successor Agency to the dissolved Irvine Redevelopment Agency held on March 21, 2012.

BOARD BUSINESS

3. REIMBURSEMENT AND OPERATING AGREEMENT BETWEEN THE CITY OF IRVINE AND THE CITY OF IRVINE AS SUCCESSOR AGENCY TO THE DISSOLVED IRVINE REDEVELOPMENT AGENCY

ACTION:

Moved by Board member Dunn, seconded by Board member Fogarty and unanimously carried (7-0 vote) to adopt:

Resolution No.12-03 entitled: A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE DISSOLVED IRVINE REDEVELOPMENT AGENCY APPROVING A REIMBURSEMENT AND OPERATING AGREEMENT BETWEEN THE CITY OF IRVINE AND THE CITY OF IRVINE AS SUCCESSOR AGENCY TO THE DISSOLVED IRVINE REDEVELOPMENT AGENCY.

4. RECOGNIZED OBLIGATION PAYMENT SCHEDULES OF THE DISSOLVED IRVINE REDEVELOPMENT AGENCY

ACTION:

Moved by Vice Chair Dunn, seconded by Board member Landers and unanimously carried (7-0 vote) to adopt:

- 1) Resolution No. 12-04 entitled: RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE DISSOLVED IRVINE REDEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JANUARY 1, 2012 THROUGH JUNE 30, 2012

ACTION:

Moved by Vice Chair Dunn, seconded by Board member Fogarty and unanimously carried (7-0 vote) to adopt:

- 2) Resolution No. 12-05 entitled: RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE DISSOLVED IRVINE REDEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JULY 1, 2012 THROUGH DECEMBER 31, 2012

5. SUCCESSOR AGENCY ADMINISTRATIVE BUDGET

ACTION:

Moved by Vice Chair Dunn, seconded by Board member Fogarty, and unanimously carried (7-0 vote) to approve the Successor Agency Administrative Budget as presented.

- 1) Resolution No. 12-06 entitled: A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE DISSOLVED IRVINE REDEVELOPMENT AGENCY APPROVING THE SUCCESSOR AGENCY ADMINISTRATIVE BUDGET FOR JANUARY 1, 2012 THROUGH JUNE 30, 2012

ACTION:

Moved by Board member Landers, seconded by Board member Fogarty and unanimously carried (7-0 vote) to adopt:

- 2) Resolution No. 2012-07 entitled: A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE DISSOLVED IRVINE REDEVELOPMENT AGENCY APPROVING THE SUCCESSOR AGENCY ADMINISTRATIVE BUDGET FOR JULY 1, 2012 THROUGH DECEMBER 31, 2012

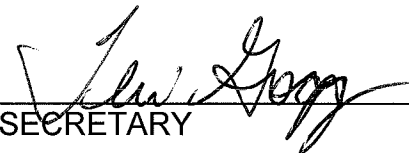
PUBLIC COMMENTS

There were no public comments.

ADJOURNMENT

Moved by Board member Landers, seconded by Board member Fogarty, and unanimously carried (7-0 vote) to adjourn the meeting at 3:11 PM to May 9, 2012 at 9:00 AM


OVERSIGHT BOARD CHAIR


SECRETARY


DATE