

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED
FILED FOR THE JANUARY 2012 TO JUNE 2012 PERIOD**

Name of Successor Agency City of Irvine as Successor Agency to the Irvine Redevelopment Agency

	Current	
	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
Outstanding Debt or Obligation	\$ 3,354,991,671	\$ 2,763,575
	Total Due for Six Month Period	
Outstanding Debt or Obligation	\$ 2,763,575	
Available Revenues other than anticipated funding from RPTTF	\$ 286,256	
Enforceable Obligations paid with RPTTF	\$ 1,693,689	
Administrative Cost paid with RPTTF	\$ 120,880	
Pass-through Payments paid with RPTTF	\$ 662,750	
Administrative Allowance (greater of 5% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure)	\$ 250,000.00	

Certification of Oversight Board Chairman:
Pursuant to Section 34177(l) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Enforceable Payment Schedule for the above named agency.

Marian Bergeson, Chair
 Name Title
Marian Bergeson 5-10-12
 Signature Date

RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	*** Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF)							
									Estimated payments by month							Total
									Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012		
1)	Amended Development Agmt	December 27, 2010	Heritage Fields El Toro, LLC	Agreement to build the Orange County Great Park	OCGP	1,424,008,717	-	RPTTF								\$ -
2)	Affordable Housing Grant Agreement	February 8, 2011	Irvine Community Land Trust	Development of affordable housing	OCGP	730,813,744	1,306,458.00	RPTTF	662,750					643,708		\$ 1,306,458
3)	Housing Enabled by Local Partnerships Loan	May 2, 2007	State of California	Loan for affordable housing projects	OCGP	1,822,500	-	RPTTF								\$ -
4)	Implementation Agreement No. 1	March 8, 2005	Orange County	County facility payment	OCGP	227,463,358	239,209.00	RPTTF							239,209	\$ 239,209
			OC Public Library			73,431,895	77,224.00	RPTTF							77,224	\$ 77,224
			OC Harbors, Beaches & Parks			67,321,554	70,798.00	RPTTF							70,798	\$ 70,798
5)	Implementation Agreement No. 2	August 17, 2010	Orange County	Reconstruct or replace flood control facilities	OCGP	650,000	-	RPTTF								\$ -
6)	City loan	June 14, 2005	City of Irvine	Loan for operations	OCGP	10,614,998	-	RPTTF								\$ -
7)	City loan	January 24, 2006	City of Irvine	Loan for operations	OCGP	4,818,719	-	RPTTF								\$ -
8)	City loan	August 14, 2007	City of Irvine	Loan to purchase land	OCGP	812,976,300	-	RPTTF								\$ -
9)																\$ -
10)																\$ -
11)																\$ -
12)																\$ -
13)																\$ -
14)																\$ -
15)																\$ -
Totals - This Page (RPTTF Funding)						\$ 3,353,921,785	\$ 1,693,689	N/A	\$ 662,750	\$ -	\$ -	\$ -	\$ -	\$ 643,708	\$ 387,231	\$ 1,693,689
Totals - Page 2 (Other Funding)						\$ 286,256	\$ 286,256	N/A	\$ 197,566	\$ 12,038	\$ 5,084	\$ 35,000	\$ 18,000	\$ 18,000	\$ 18,568	\$ 286,256
Totals - Page 3 (Administrative Cost Allowance)						\$ 120,880	\$ 120,880	N/A	\$ 47,230	\$ 4,600	\$ 16,250	\$ 9,300	\$ 16,000	\$ 27,500	\$ 120,880	
Totals - Page 4 (Pass Thru Payments)						\$ 662,750	\$ 662,750	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 662,750	\$ 662,750	
Grand total - All Pages						\$ 3,354,991,671	\$ 2,763,575		\$ 907,546	\$ 16,638	\$ 21,334	\$ 44,300	\$ 677,708	\$ 1,096,049	\$ 2,763,575	

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.
 ** All totals due during fiscal year and payment amounts are projected.
 *** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)
 RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc
 LMHF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34177 (*)

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Funding Source ***	Payable from Other Revenue Sources						Total	
								Estimated payments by month							
								Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012		
1) Affordable Housing Grant Agreement	February 8, 2011	Irvine Community Land Trust	Development of affordable housing	OCGP	186,256	186,256	LMIHF	186,256							\$ 186,256
2) Legal Services	March 10, 2009	Rutan & Tucker	Legal services	OCGP	100,000	100,000	Reserves	11,310	12,038	5,084	35,000	18,000	18,568		\$ 100,000
3)															\$ -
4)															\$ -
5)															\$ -
6)															\$ -
7)															\$ -
8)															\$ -
9)															\$ -
10)															\$ -
11)															\$ -
12)															\$ -
13)															\$ -
14)															\$ -
15)															\$ -
Totals - LMIHF															\$ -
Totals - Bond Proceeds															\$ -
Totals - Other					\$ 286,256	\$ 286,256		\$ 197,566	\$ 12,038	\$ 5,084	\$ 35,000	\$ 18,000	\$ 18,568		\$ 286,256
Grand total - This Page					\$ 286,256	\$ 286,256		\$ 197,566	\$ 12,038	\$ 5,084	\$ 35,000	\$ 18,000	\$ 18,568		\$ 286,256

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Name of Redevelopment Agency: Irvine Redevelopment Agency
 Project Area(s) Orange County Great Park (OCGP)

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34177 (*)

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Funding Source **	Payable from the Administrative Allowance Allocation ****						Total
							Estimated payments by month						
							Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	
1) Cooperation agreement	City of Irvine	Financial, personnel and other support	OCGP	113,380	113,380	Reserves	47,230	4,600	16,250	9,300	16,000	20,000	\$ 113,380
2) Auditing services	Lance, Soll & Lunghard, LLP	Audit costs related to the former RDA	OCGP	7,500	7,500	Reserves						7,500	\$ 7,500
3)													\$ -
4)													\$ -
5)													\$ -
6)													\$ -
7)													\$ -
8)													\$ -
9)													\$ -
10)													\$ -
11)													\$ -
12)													\$ -
13)													\$ -
14)													\$ -
15)													\$ -
Totals - This Page				\$ 120,880	\$ 120,880		\$ 47,230	\$ 4,600	\$ 16,250	\$ 9,300	\$ 16,000	\$ 27,500	\$ 120,880

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**** - Administrative Cost Allowance caps are 5% of Form A 6-month totals in 2011-12 and 3% of Form A 6-month totals in 2012-13. The calculation should not factor in pass through payments paid for with RPTTF in Form D.

OTHER OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34177 (*)

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Source of Fund**	Pass Through and Other Payments ****						
							Estimated payments by month						
							Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total
1) Statutory Pass Through Payment	City of Irvine	Health and Safety Code § 33607.5	OCGP	10,439	10,439	RPTTF						10,439	\$ 10,439
2) Statutory Pass Through Payment	Irvine Ranch Water Dist.	Health and Safety Code § 33607.5	OCGP	4,442	4,442	RPTTF						4,442	\$ 4,442
3) Statutory Pass Through Payment	OC Fire Authority	Health and Safety Code § 33607.5	OCGP	85,541	85,541	RPTTF						85,541	\$ 85,541
4) Statutory Pass Through Payment	OC Water District	Health and Safety Code § 33607.5	OCGP	2,658	2,658	RPTTF						2,658	\$ 2,658
5) Statutory Pass Through Payment	OC Water District Reserve	Health and Safety Code § 33607.5	OCGP	40	40	RPTTF						40	\$ 40
6) Statutory Pass Through Payment	OC Transit Authority	Health and Safety Code § 33607.5	OCGP	2,136	2,136	RPTTF						2,136	\$ 2,136
7) Statutory Pass Through Payment	Irvine Unified School Dist.	Health and Safety Code § 33607.5	OCGP	328,294	328,294	RPTTF						328,294	\$ 328,294
8) Statutory Pass Through Payment	Saddleback Valley USD	Health and Safety Code § 33607.5	OCGP	46,190	46,190	RPTTF						46,190	\$ 46,190
9) Statutory Pass Through Payment	South OC Community College	Health and Safety Code § 33607.5	OCGP	85,086	85,086	RPTTF						85,086	\$ 85,086
10) Statutory Pass Through Payment	OC Department of Education	Health and Safety Code § 33607.5	OCGP	15,598	15,598	RPTTF						15,598	\$ 15,598
11) Statutory Pass Through Payment	Orange County	Health and Safety Code § 33607.5	OCGP	39,284	39,284	RPTTF						39,284	\$ 39,284
12) Statutory Pass Through Payment	OC Public Library	Health and Safety Code § 33607.5	OCGP	12,689	12,689	RPTTF						12,689	\$ 12,689
13) Statutory Pass Through Payment	OC Harbors, Beaches & Parks	Health and Safety Code § 33607.5	OCGP	11,633	11,633	RPTTF						11,633	\$ 11,633
14) Statutory Pass Through Payment	OC Flood Control District	Health and Safety Code § 33607.5	OCGP	15,048	15,048	RPTTF						15,048	\$ 15,048
15) Statutory Pass Through Payment	OC Cemetery Fund	Health and Safety Code § 33607.5	OCGP	378	378	RPTTF						378	\$ 378
16) Statutory Pass Through Payment	OC Vector Control District	Health and Safety Code § 33607.5	OCGP	851	851	RPTTF						851	\$ 851
17) Statutory Pass Through Payment	Metropolitan Water District	Health and Safety Code § 33607.5	OCGP	2,443	2,443	RPTTF						2,443	\$ 2,443
													\$ -
													\$ -
													\$ -
Totals - Other Obligations				\$ 662,750	\$ 662,750		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 662,750	\$ 662,750

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LMIHF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance

**** - Only the January through June 2012 ROPS should include expenditures for pass-through payments. Starting with the July through December 2012 ROPS, per HSC section 34183 (a) (1), the county auditor controller will make the required pass-through payments prior to transferring money into the successor agency's Redevelopment Obligation Retirement Fund for items listed in an oversight board approved ROPS.

IRVINE REDEVELOPMENT AGENCY
 Required Obligation Payment Schedule
 Long-term Schedule
 Revised May 8, 2012

Tax Increment Collection Year		Line 1 Amended Development Agreement	Line 2 Affordable Housing Agreement	Line 3 Housing Enabled by Local Partnerships Loan	Lines 4 County Implementation Payment # 1	Line 5 County Implementation Payment # 2
6	2011-12	-	1,492,714		387,231	
7	2012-13	23,500,000	1,797,191		1,154,639	
8	2013-14	16,142,107	2,590,092		1,664,053	
9	2014-15	9,251,294	3,516,519		2,259,254	
10	2015-16	12,271,455	4,664,516		2,996,806	
11	2016-17	14,441,073	5,815,164	1,822,500	3,546,333	
12	2017-18	16,355,275	6,830,353		4,031,167	
13	2018-19	18,924,405	8,192,880		4,681,883	
14	2019-20	21,391,412	9,501,247		5,306,733	
15	2020-21	24,984,521	11,406,838		6,216,806	
16	2021-22	29,188,089	13,636,182		7,281,497	
17	2022-23	29,702,307	13,908,896		7,411,739	
18	2023-24	30,489,061	14,326,148		7,611,010	
19	2024-25	31,299,417	14,755,917		7,816,260	
20	2025-26	32,134,084	15,198,579		8,027,666	
21	2026-27	32,993,791	15,654,521		8,245,415	
22	2027-28	33,879,290	16,124,142		8,469,697	
23	2028-29	34,791,353	16,607,851		8,700,707	
24	2029-30	35,730,778	17,106,071		8,938,647	
25	2030-31	36,698,386	17,619,238		9,183,725	
26	2031-32	37,695,022	18,147,800		9,436,156	
27	2032-33	38,721,558	18,692,218		9,696,159	
28	2033-34	39,778,889	19,252,970		9,963,963	
29	2034-35	40,867,940	19,830,543		10,239,801	
30	2035-36	41,989,663	20,425,445		10,523,914	
31	2036-37	42,840,605	21,038,193		10,749,194	
32	2037-38	43,717,075	21,669,323		10,981,232	
33	2038-39	44,619,839	22,319,388		11,220,231	
34	2039-40	45,549,686	22,988,954		11,466,400	
35	2040-41	46,507,428	23,678,607		11,719,954	
36	2041-42	47,493,903	24,388,950		11,981,115	
37	2042-43	48,509,972	25,120,604		12,250,111	
38	2043-44	49,556,522	25,874,207		12,527,176	
39	2044-45	50,634,470	26,650,417		12,812,554	
40	2045-46	51,744,756	27,449,915		13,106,492	
41	2046-47	52,888,350	28,273,397		13,409,249	
42	2047-48	54,066,252	29,121,584		13,721,089	
43	2048-49	55,279,492	29,995,216		14,042,284	
44	2049-50	56,529,128	30,895,057		14,373,115	
45	2050-51	50,850,069	31,821,894		14,713,870	
46*	2051-52		32,620,259		15,351,480	650,000
Last Pmt. Dec 2052-53			-			
		1,424,008,717	731,000,000	1,822,500	368,216,807	650,000

IRVINE REDEVELOPMENT AGENCY
 Required Obligation Payment Schedule
 Long-term Schedule
 Revised May 8, 2012

Tax Increment Collection Year	Fiscal Year	Line 6 Legal Services	Line 7 City Loan 6/14/2005	Line 8 City Loan 1/24/2006	Line 9 City Loan 8/14/2007	TOTAL
6	2011-12	100,000			-	1,979,945
7	2012-13				2,800,000	29,251,830
8	2013-14				6,700,000	27,096,252
9	2014-15				6,800,000	21,827,067
10	2015-16		1,061,500	481,872	8,700,000	30,176,149
11	2016-17		1,061,500	481,872	9,500,000	36,668,442
12	2017-18		1,061,500	481,872	11,100,000	39,860,167
13	2018-19		1,061,500	481,872	12,700,000	46,042,540
14	2019-20		1,061,500	481,872	18,100,000	55,842,764
15	2020-21		1,061,500	481,872	25,900,000	70,051,537
16	2021-22		1,061,500	481,872	30,700,000	82,349,140
17	2022-23		1,061,500	481,872	31,800,000	84,366,314
18	2023-24		1,061,500	481,872	29,900,000	83,869,591
19	2024-25		1,061,498	481,871	32,900,000	88,314,963
20	2025-26				30,100,000	85,460,329
21	2026-27				30,800,000	87,693,727
22	2027-28				31,700,000	90,173,129
23	2028-29				32,500,000	92,599,911
24	2029-30				33,300,000	95,075,496
25	2030-31				34,200,000	97,701,349
26	2031-32				35,100,000	100,378,978
27	2032-33				36,100,000	103,209,935
28	2033-34				37,000,000	105,995,822
29	2034-35				38,000,000	108,938,284
30	2035-36				39,100,000	112,039,022
31	2036-37				39,800,000	114,427,992
32	2037-38				40,600,000	116,967,630
33	2038-39				41,400,000	119,559,458
34	2039-40				42,200,000	122,205,040
35	2040-41				43,476,300	125,382,289
36	2041-42					83,863,968
37	2042-43					85,880,687
38	2043-44					87,957,905
39	2044-45					90,097,441
40	2045-46					92,301,163
41	2046-47					94,570,996
42	2047-48					96,908,925
43	2048-49					99,316,992
44	2049-50					101,797,300
45	2050-51					97,385,833
46*	2051-52					48,621,739
Last Pmt. Dε	2052-53					-
		100,000	10,614,998	4,818,719	812,976,300	3,354,208,041