MINUTES

OVERSIGHT BOARD

(TO THE SUCCESSOR AGENCY TO THE DISSOLVED IRVINE REDEVELOPMENT AGENCY)

SPECIAL MEETING

October 11, 2012

City of Irvine L-102 One Civic Center Plaza Irvine, CA 92606

CALL TO ORDER

The special meeting of the Oversight Board to the Successor Agency to the dissolved Irvine Redevelopment Agency was called to order at 9:13 a.m. on October 11, 2012 in room L-102, Irvine Civic Center, 1 Civic Center Plaza, Irvine, California. Chair Bergeson presided over the meeting.

ROLL CALL

Present: 6 BOARDMEMBER: Christine Compton, Deputy Chief of Staff,

Supervisor Bill Campbell's office, County of Orange

BOARDMEMBER: Veronica Dolleschel, Senior Management Analyst,

City of Irvine

BOARDMEMBER: John Fogarty, Asst. Superintendent of Business

Services, CFO, Irvine Unified School District

BOARDMEMBER: Sharon Landers, Assistant City Manager, City of

Irvine

BOARDMEMBER: Randy Peebles, Associate Vice Chancellor,

Economic & Workforce Development, South OC

Community College District

CHAIR: Marian Bergeson, Chair, Foundation for the Great

Park

Absent: 1 VICE CHAIR: Lucy Dunn, President and CEO, Orange County

Business Council

PLEDGE OF ALLEGIANCE

Boardmember Fogarty led the Pledge of Allegiance.

BOARD MEMBER REPORTS

There were none.

ADDITIONS AND DELETIONS

There were none.

BOARD BUSINESS

1. MINUTES

ACTION:

Moved by Boardmember Peebles, seconded by Boardmember Compton, and unanimously carried by those members present to:

Adopt RESOLUTION No. 2012-23 – A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE DISSOLVED IRVINE REDEVELOPMENT AGENCY APPROVING THE MINUTES OF THE OVERSIGHT BOARD MEETING OF OCTOBER 3, 2012

2. APPROVAL OF THE DUE DILIGENCE REVIEW OF THE LOW AND MODERATE INCOME HOUSING FUND

Donna Mullally, Finance Administrator provided a brief overview of the due diligence review of the low and moderate-income housing funds and the provisions of Assembly Bill 1484.

There were no public comments.

ACTION:

Moved by Boardmember Landers, seconded by Boardmember Fogarty, and unanimously carried by those members present to:

Adopt RESOLUTION No. 2012-24 – A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE DISSOLVED IRVINE REDEVELOPMENT AGENCY APPROVING THE DUE DILIGENCE REVIEW FOR THE LOW AND MODERATE INCOME HOUSING FUND

PUBLIC COMMENTS

There were no public comments.

ADJOURNMENT

Moved by Boardmember Landers, seconded by Boardmember Fogarty, and unanimously carried by those members present to adjourn the meeting at 9:17 a.m.

OVERSIGHT BOARD CHAIR

January 2, 2013